RESOLUTOION NO. 117 - 10

Form 631.1

Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Creston**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Creston City Hall

on 03/09/10 *at* 6:00 PM
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property ..... $ 13.85255

The estimated tax levy rate per $1000 valuation on Agricultural land is ..... $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-782-2000
phone number

Mike Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,075,107	2,045,510	1,837,373
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,075,107	2,045,510	1,837,373
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	838,919	767,115	570,170
Other City Taxes	6	944,780	1,009,617	938,578
Licenses & Permits	7	34,800	32,850	53,262
Use of Money and Property	8	93,149	93,347	316,100
Intergovernmental	9	1,461,714	1,391,218	2,681,845
Charges for Fees & Service	10	15,662,708	17,722,755	4,027,368
Special Assessments	11	0	0	0
Miscellaneous	12	93,950	103,500	1,289,498
Other Financing Sources	13	2,188,179	2,068,139	2,631,869
Total Revenues and Other Sources	14	23,393,306	25,234,051	14,346,063
Expenditures & Other Financing Uses				
Public Safety	15	1,383,106	1,288,882	1,935,678
Public Works	16	2,168,338	1,896,423	1,710,959
Health and Social Services	17	0	0	0
Culture and Recreation	18	576,110	549,000	709,739
Community and Economic Development	19	46,695	35,300	45,807
General Government	20	1,726,230	2,003,223	1,609,438
Debt Service	21	983,648	1,088,397	1,060,991
Capital Projects	22	5,497	122,302	12,676
Total Government Activities Expenditures	23	6,889,624	6,983,527	7,085,288
Business Type / Enterprises	24	14,691,793	16,244,973	6,433,270
Total ALL Expenditures	25	21,581,417	23,228,500	13,518,558
Transfers Out	26	2,188,179	2,068,139	2,302,369
Total ALL Expenditures/Transfers Out	27	23,769,596	25,296,639	15,820,927
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-376,290	-62,588	-1,474,864
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,134,718	8,197,306	9,672,170
Ending Fund Balance June 30	31	7,758,428	8,134,718	8,197,306